

Message Text

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64

ACTION EUR-12

INFO OCT-01 NEA-10 ISO-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 SAJ-01 ACDA-05 SAM-01 AID-05 EB-07 AGR-05

OMB-01 TRSE-00 /094 W

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R 301247Z JAN 76

FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 9262

INFO AMCONSUL BOMBAY

AMEMBASSY NEW DELHI

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E.O. 11652: NA

TAGS: ETRD, EFIN, EAGR, IN, UR

SUB: SOVIET "BENEVOLENCE" TO INDIA ON GRAIN REPAYMENTS

REF: MOSCOW 397, 73 NEW DELHI 12726.

1. ON JANUARY 29, INDIAN CHARGE SINAI TOLD EMBOFF ABOUT LATEST INDICATION OF "SOVIET CONCERN FOR WELFARE OF INDIAN PEOPLE." THIS IS SOVIET DECISION THAT FIRST INSTALLMENT OF INDIAN GRAIN LOAN REPAYMENT, SCHEDULED FOR THIS YEAR, MAY BE MADE IN GOODS INSTEAD OF GRAIN.

2. SINAI STRESSED BENEVOLENT NATURE OF THIS ACT, SINCE, AS ENTIRE WORLD KNOWS, "SOVIET UNION DEARLY NEEDS GRAIN AT PESENT TIME AND EVEN THOUGH INDIAN PAYMENT IS SMALL, IT WOULD BE HELPFUL."

3. COMMENT - NEW DELHI REFTEL STATES TWO MILLION TON SOVIET LOAN OF FOOD GRAINS DELIVERED PRIOR TO JUNE 1974 CONSISTED OF 1.8 MILLION METRIC TONS OF WHEAT AND 200,000 METRIC TONS OF RICE, WITH REPAYMENT IN KIND
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OVER FIVE YEARS FOLLOWING TWO-YEAR GRANCE PERIOD. AT

CURRENT WORLD PRICES, THEREFORE, VALUE OF SOVIET
BENEVOLENCE SEEMS EQUIVALENT TO HARD CURRENCY EXPENDITURE OF
APPROXIMATELY US DOLS 30 MILLION.
STOESSEL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: RICE, FOOD ASSISTANCE, GRAINS, LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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